Bultum Academy Charter School
2026/2027 Board Development Plan & Training
https://www.mncharterboard.com/learn

November 2026:
The topic of the board training is **Annual Report (Approve and Publish an Annual Report).**
The category for this training is **Board's Role and Responsibilities.**

This training will ensure that the board will review a draft of the school's Annual Report, confirming that it includes all mandatory elements such as student achievement data, financial performance, and other required reporting metrics. The outcome of this training will be the board's ability to effectively oversee and verify that the Annual Report is compliant with state requirements and aligned with the school's goals. The training session will be recorded in the official board meeting minutes for documentation and future reference.

January 2027:
The topic of the board training is **Oversee Proper Use of Public Funds.**
The category for this training is **Public School Funding & Financial Management.**

The goal of the training is to enable board members to **effectively evaluate monthly payment claims, and disbursements**, ensuring that all transactions involve public funds and are used appropriately according to legal and ethical guidelines. Additionally, the board will gain insights into the **importance of transparency and accountability** in the management of public funds, including understanding compliance with state and federal regulations.

This training session will be documented in the **board meeting minutes**, ensuring that there is a formal record of the topics covered and the knowledge acquired by the board members. This documentation will also provide a reference point for future financial audits and evaluations.

March 2027:
The topic of the board training is **Adopt a Strategic Plan.**
The category for this training is the **Board's role and responsibilities.**

As a key outcome, the board will review the school's proposed strategic plan, ensuring that it aligns with the school's mission, vision, and long-term goals. Additionally, the board will provide feedback on priorities, objectives, and measurable outcomes to ensure the plan is realistic, actionable, and addresses the school's most critical needs.

To maintain accountability and progress, the board will establish a process for monitoring and evaluating implementation, including setting timelines, assigning responsibilities, and reviewing key performance

indicators. The board will also ensure that the strategic plan is communicated to staff, families, and stakeholders to foster alignment and transparency.

The details and outcomes of this training will be formally documented in the board meeting minutes, providing a clear record of the board's commitment to strategic governance and continuous school improvement.

May 2027:
The topic of the board training is **Prevent Audit Findings in Internal Control.**
The category for this training is **Public School Funding & Financial Management.**

As a key outcome, the board will review the school's internal control procedures to identify areas of potential risk and ensure that processes are designed to prevent errors, fraud, or misstatements. Additionally, the board will assess the effectiveness of current financial practices, including approvals, reconciliations, and documentation, to confirm they meet regulatory and audit standards.

The details and outcomes of this training will be formally documented in the board meeting minutes, providing a transparent record of the board's commitment to financial integrity and accountability.

June 2027:
The topic of the board training is **Adopting the Annual Budget.**
The category for this training is **Public School Funding & Financial Management.**

The primary outcome of this training is for the board to fully understand its responsibility in adopting an annual budget, which is essential for planning key elements such as staffing, resources, and other significant budgetary considerations for the upcoming year. Additionally, the board will initiate the budgeting process for the next fiscal year, with a draft budget to be prepared and presented for review at the April or May board meeting. This training will be documented in the board meeting minutes for transparency and accountability.