



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2025 and FY 2026

ED-00110-48

General Information: Minnesota Statutes 2024, section 123B.10, requires that every school board shall publish the subject data of this report.

| District Name: | | BULTUM ACADEMY | | | | | District Number: | 4295-07 |
|-------------------------------|---------------------------------|--|---|--|--|---|---------------------------------------|---------|
| Fund | FY 2025 Beginning Fund Balances | FY 2025 Actual Revenues and Transfers In | FY 2025 Actual Expenditures and Transfers Out | June 30, 2025 Actual Fund Balances | FY 2026 Budget Revenues and Transfers In | FY 2026 Budget Expenditures and Transfers Out | June 30, 2026 Projected Fund Balances | |
| General Fund/Restricted | \$ 50,045 | \$ 72,319 | \$ 40,000 | \$ 82,364 | \$ 35,625 | \$ 25,000 | \$ 92,989 | |
| General Fund/Other | \$ 368,219 | \$ 3,498,762 | \$ 3,635,545 | \$ 231,436 | \$ 4,167,973 | \$ 3,960,127 | \$ 439,282 | |
| Food Service Fund | \$ 139 | \$ 264,559 | \$ 264,559 | \$ 139 | \$ 349,138 | \$ 349,138 | \$ 139 | |
| Community Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Building Construction Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Internal Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| * OPEB Revocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| OPEB Irrevocable Trust Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| OPEB Debt Service Fund | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Total - All Funds | \$ 418,403 | \$ 3,835,640 | \$ 3,940,104 | \$ 313,939 | \$ 4,552,736 | \$ 4,334,265 | \$ 532,410 | |
| Long-Term Debt | | | | Current Statutory Operating Debt per Minnesota Statutes, section 123B.81 | | | | |
| Outstanding July 1, 2024 | \$ - | | | Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2025 | | | | \$ - |
| Plus: New Issues | \$ - | | | Cost per student - Average Daily Membership (ADM) 06/30/2025 | | | | |
| Less: Redeemed Issues | \$ - | | | | | | | |
| Outstanding June 30, 2025 | \$ - | | | Total Operating Expenditures | | \$ 3,675,545.00 | | |
| Short-Term Debt | | | | FY 2025 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM | | 231.56 | | |
| Certificates of Indebtedness | \$ - | | | FY 2025 Operating Cost per ADM | | \$ 15,872.97 | | |
| Other Short-Term Indebtedness | \$ - | | | | | | | |

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)